

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

GARDEN CITY PARK WATER DISTRICT  
Name of Component Unit

TOWN OF NORTH HEMPSTEAD  
Name of Primary Government

Year Ended December 31, 2022

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Amounts reported for cash balances, cash collections and expenditures  
paid are unaudited

**Garden City Park Water District Cash Balances at 12/31/2022**

| <u>PER FUND</u>  | 12/31/2022                   |
|--|------------------------------|
| General Operating<br>Fund                                | <u>\$2,180,403.00</u>        |
| 1/1/2022 Cash Balances – General Operating Fund          | \$2,720,393.00               |
| Cash Receipts  | \$8,624,577.00               |
| Cash Expenses  | <u>\$9,164,567.00</u>        |
| <b>12/31/2022 Cash Balances – General Operating Fund</b> | <u><u>\$2,180,403.00</u></u> |
| Amount designated for the 2023 budget                    | <u><u>\$0.00</u></u>         |

**CASH RECEIPTS**

|                            |                                     |
|----------------------------|-------------------------------------|
| Real Property Tax          | \$4,210,965.00                      |
| Pilot                      | \$101,653.00                        |
| Water Sales                | \$2,181,868.00                      |
| Unmetered Water Sales      | \$71,980.00                         |
| Water Service Charge       | \$14,345.00                         |
| Interest & Penalties       | \$0.00                              |
| Grants                     | \$1,502,277.00                      |
| Interest Earnings          | \$36,382.00                         |
| Rental of Real Property    | \$478,089.00                        |
| Other                      | <u>\$27,018.00</u>                  |
| <b>TOTAL CASH RECEIPTS</b> | <b><u><u>\$8,624,577.00</u></u></b> |

**CASH EXPENDITURES**

|                                |                                     |
|--------------------------------|-------------------------------------|
| Personal Services              | \$1,472,991.00                      |
| Equipment                      | \$189,765.00                        |
| Contractual                    | \$2,342,640.00                      |
| Employee Benefits              | \$965,717.00                        |
| Capital Outlay                 | \$868,588.00                        |
| Debt Service                   | <u>\$3,324,866.00</u>               |
| <b>TOTAL CASH EXPENDITURES</b> | <b><u><u>\$9,164,567.00</u></u></b> |

|  |                 |
|--|-----------------|
| Outstanding Debt Service at 12/31/2022 |                 |
| Bond Anticipation Notes                | \$9,000,000.00  |
| Long Term Bonds                        | \$12,921,643.00 |

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