

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

GARDEN CITY PARK WATER DISTRICT
Name of Component Unit

TOWN OF NORTH HEMPSTEAD
Name of Primary Government

Year Ended December 31, 2023

Amounts reported for cash balances, cash collections and expenditures
paid are unaudited

Garden City Park Water District Cash Balances at 12/31/2023

<u>PER FUND</u>	12/31/2023
General Operating Fund	<u>\$1,657,314.00</u>
1/1/2023 Cash Balances – General Operating Fund	\$2,180,403.00
Cash Receipts	\$7,632,326.00
Cash Expenses	<u>\$8,155,415.00</u>
12/31/2023 Cash Balances – General Operating Fund	<u><u>\$1,657,314.00</u></u>
Amount designated for the 2024 budget	<u><u>\$0.00</u></u>

CASH RECEIPTS

Real Property Tax	\$4,294,909.00
Pilot	\$106,086.00
Water Sales	\$2,204,342.00
Unmetered Water Sales	\$99,250.00
Water Service Charge	\$9,032.00
Interest & Penalties	\$0.00
Grants	\$0.00
Interest Earnings	\$81,674.00
Rental of Real Property	\$427,227.00
Other	<u>\$409,806.00</u>
TOTAL CASH RECEIPTS	<u><u>\$7,632,326.00</u></u>

CASH EXPENDITURES

Personal Services	\$1,537,275.00
Equipment	\$108,500.00
Contractual	\$3,314,746.00
Employee Benefits	\$991,038.00
Capital Outlay	\$1,203,856.00
Debt Service	<u>\$1,000,000.00</u>
TOTAL CASH EXPENDITURES	<u><u>\$8,155,415.00</u></u>

Outstanding Debt Service at 12/31/2023	
Bond Anticipation Notes	\$9,480,000.00
Long Term Bonds	\$17,514,289.00

Amounts reported for cash balances, cash collections and expenditures paid are unaudited.